

Application Form

(Please write clearly)

Title:
Surname:
First Names:
Permanent home address:
Post Code:
Telephone number:
Mobile:
Email:
Date Of Birth:
National insurance number:
(required by law)
CU member no.:

Declaration

(the legal bit)

I declare that:

All subscriptions made and to be made belong to me.

I am 16 years of age or older.

I have not subscribed and will not subscribe to a Maxi ISA or another Mini Cash ISA in the same tax year as this subscription, with you or any other ISA provider.

I am resident and ordinarily resident in the UK for tax purposes or, if not so, perform duties which by virtue of Section 132(4)(a) of the Income and Corporation Taxes Act 1998 (Crown employees serving overseas), are treated as being performed in the UK, or I am married to a person who performs such duties. I will inform Handsworth Breakthrough Credit Union if I cease to be a resident of the UK or perform such duties.

I authorise Handsworth Breakthrough Credit Union to hold my cash subscription, dividends and any other rights or proceeds in respect of that investment and any other cash, and to make on my behalf any claim to relief from tax in respect of my ISA investment; and on my request to transfer or pay to me my ISA investment and dividend or other proceeds in respect of that investment or any other cash.

Before signing, please ensure you have read and agree with the terms and conditions on the back of this leaflet.

I believe this application to be true and complete, to the best of my knowledge and belief.

Signed:

Date:

Please return the entire completed form to –

Handsworth Breakthrough Credit Union
981a Tyburn Road, Erdington, Birmingham, B24 0TJ

Funding your ISA

You can do this by any combination of the following. Please tick which one or more you propose to use.

- Deposit a lump sum (maximum £3,000) in person or by post, phone or internet banking.
- Transfer some or all of your ordinary credit union savings – just ask.
- Make regular or 'now & again' payments at a ServicePoint, or by phone or internet banking.
- By Standing Order, either by telling us how to split the amount of an existing standing order, or by setting up a separate one – use the form below.

Questions? ☎ 0121 350 0083

New Standing Order

To : The Manager Bank / BS

Branch address

Please pay from my account *(name)*

Sort Code / /

A/c no.

The sum of £ *(and in words)*.....

Beginning on and continuing weekly / fortnightly / monthly *(delete as needed)* until I instruct you otherwise.

Quoting reference *(leave blank)* on each payment

For the credit of Handsworth Breakthrough Credit Union Limited at LloydsTSB, 162 Soho Road, Birmingham B21 9LN

Sort Code **30-94-35**

Account No **00200074**

Name

Address

Signed

Date

What return can I expect?

Credit union dividends are paid from each year's surplus.

Like all savings in our credit union, your tax-free savings in the ISA are covered by free-to-you Life Insurance: when you die, your beneficiary will normally get **double** your savings.

AND they'll be available to be borrowed by other members, many of whom can't access affordable loans elsewhere.

So, a *triple whammy*:

- ✓ A competitive tax-free return
- ✓ Free-to-you life insurance
- ✓ A strong feel-good factor

Only credit unions offer this.

Your ISA savings are protected by the Financial Services Compensation Scheme.



Terms & Conditions, In Brief

What is an Individual Savings Account?

ISAs are a scheme of tax-free investment introduced on 6 April 1999 to replace TESSAs and PEPs. Currently the ISA scheme will run until 2010.

Available ISAs

There are two groups of ISAs, 'Mini' and 'Maxi'. Handsworth Breakthrough only offers Mini Cash ISAs. More information on Maxi and non-cash ISAs is available at

<http://www.hmrc.gov.uk/isa/>

NOTE. You cannot subscribe to a Maxi and a Mini ISA in the same tax year.

Tax relief

All dividends paid on your ISA investment are paid without deduction of income tax.

Subject to the terms and conditions of the Handsworth Breakthrough ISA you can make withdrawals from or close an ISA without losing this tax exemption.

Dividend Payments

Each year a dividend will be paid, at such rate as is determined by the Annual General Meeting, immediately after the AGM. It will be calculated on the arithmetic mean of the product of each month-end balance and the number of each month in the accounting year, and credited to your ISA savings.

ISA Statements

A statement will be issued shortly after the AGM each year, and on request at any other time.

Subscription limits

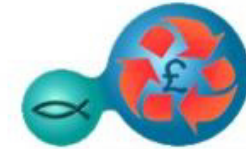
The annual subscription limit of your Handsworth Breakthrough Mini Cash ISA for all tax years (which run from 6 April to 5 April) up to and including 2009-2010 is £3000. Subscriptions can be made by one or more lump sums or by regular savings.

Withdrawals

Withdrawals are 'on demand' by your request in writing, or by phone or email followed by a signed and returned withdrawal form. Withdrawals from an ISA have no effect on the subscription limit. For example, if you deposited £3,000 on 1 May 2006 and withdrew £2,000 on 1 August 2006 you could not make any further subscriptions to that Mini Cash ISA during the 2006-2007 tax year, as the annual subscription limit had already been reached.

These Terms and Conditions should be read in conjunction with our detailed Mini Cash ISA Terms & Conditions, available at www.hbcu-online.org or on request

Handsworth Breakthrough Credit Union



**Where the money we
save makes a
difference to others**

mini cash Individual Savings Account

**Safe, ethical and
tax-free
savings in our
credit union**